



## Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



### Investor Report

31-Jul-2016

**Asset Class:** Residential Mortgage Backed Securitisation

Transaction Parties:		Provider	Current Rating	Trigger Rating
<b>Programme Manager:</b>	Nedbank Corporate and Investment Banking	<b>Permitted Investments</b>		
<b>Servicer</b>	Nedbank Retail: Home Loans	<b>Bank Account</b>	Baa2 P-2 A1.za P-1.za	Aa2.za or P-2.za A3.za or P-2.za A3.za or P-2.za
<b>Rating Agency:</b>	Moody's Ratings	<b>Swap Counterparty - prime / Jibar:</b>	Nedbank	

Reporting Period:	
<b>Determination Date</b>	31-Jul-16
<b>Report date</b>	31-Jul-16
<b>Payment Date</b>	25-Aug-16
<b>Reporting Period / Quarter</b>	5
<b>Reporting Month</b>	15
<b>Interest Period (from)</b>	25-Aug-16
<b>Interest Period (to)</b>	25-Nov-16
<b>Interest Days</b>	92
<b>Reporting Currency</b>	South African Rand

Contact Details:	
<b>Arranger</b>	<b>Servicer</b>
Denzil Bagley	Steven Urry
Tel: 0112943431	Tel: +27114959023
Email: DenzilB@Nedbank.co.za	Email: Stevenu@nedbank.co.za

**Outstanding Notes & Subordinated Loans**
**31-Jul-2016**

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class D
ISIN Code	ZAG000125329	ZAG000125337	ZAG000125345	ZAG000125352	ZAG000125360	ZAG000125378
Initial Tranche Thickness	30.16%	18.56%	31.55%	3.71%	3.02%	4.64%
Legal Final Maturity	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42
Rating [Global Scale / National Scale]	A1(sf) / Aaa.za(sf)	A1(sf) / Aaa.za(sf)	A1(sf) / Aaa.za(sf)	Baa1(sf) / Aaa.za(sf)	Baa2(sf) / Aa1.za(sf)	Unrated
Credit Enhancement %	19.72%	19.72%	19.72%	16.01%	12.99%	8.35%
Initial Notes Aggregate Principal Outstanding Balance	650 000 000	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Previously Redeemed	200 245 258	0	0	0	0	0
Principal Outstanding Balance Beginning of Period	449 754 742	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Redemptions per Note (25 August 2016)	83 075 805					
Principal Outstanding Balance End of Period	366 678 937	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Current Tranche Thickness	19.59%	21.37%	36.33%	4.27%	3.47%	5.34%
Reference Rate	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar
Interest Margin	1.200%	1.450%	1.550%	2.200%	3.000%	3.500%
Current 3m Jibar Rate (25 August 2016)	7.358%	7.358%	7.358%	7.358%	7.358%	7.358%
Total Rate	8.558%	8.808%	8.908%	9.558%	10.358%	10.858%
Interest Days	92	92	92	92	92	92
Interest Payment Due (25 November 2016)	7 909 576	8 880 395	15 268 068	1 927 312	1 697 009	2 736 811
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero

Subordinated loan	1st Loss Sub loan
Initial Notes Aggregate Principal Outstanding Balance	180 000 000
Redemptions this period	0
Principal Outstanding Balance End of Period	180 000 000
Unpaid Interest	Zero



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### Portfolio Information

31-Jul-2016

	At Closing	Current		At Closing	Current
<b>Current Loan Balance:</b>	930 117 184	1 787 385 887	<b>Number of Loans</b>	2 238	4 364
<b>Weighted Average Original LTV:</b>	78.23%	77.89%	<b>Weighted Average Concession (Linked to Prime):</b>	0.46%	0.45%
<b>Weighted Average Current LTV:</b>	70.58%	68.31%	<b>Weighted Average PTI:</b>	18.91%	18.23%

Aggregate Outstanding Principal Amount (R Thousand)		Balance	Number
Total Pool at Beginning of their period	31-Jan-16	1 867 754 107	4 473
<b>Payments</b>		-	-
Scheduled repayments		(68 642 804)	
Unscheduled repayments		(39 232 493)	
Settlements / Foreclosure Proceeds		(28 692 200)	(58)
Non eligible loans removed		(33 664 201)	(51)
Total Collections		(170 231 698)	(109)
<b>Disbursements</b>			
Further Advances		5 232 769	
Withdrawals		32 827 382	
New Loans added during the reporting period		-	
Total Disbursements		38 060 151	-
<b>Interest and Fees</b>			
Interest Charged		45 951 010	
Fees Charged		1 131 979	
Insurance Charged		4 720 338	
Total Charges		51 803 327	
Other			
Losses realised			
Total Pool at End of Period	31-Jul-16	1 787 385 887	4 364



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### Performance Data

31-Jul-2016

#### Accounts in Arrears:

Arrears Status	Number of Loans	% of Loans	Outstanding Balance	% of Balance
Current	4 238	97.1%	1 728 941 749	96.7%
1-30 days delinquent	73	1.7%	33 393 606	1.9%
31-60 days delinquent	15	0.3%	6 679 293	0.4%
61-90 days delinquent	11	0.3%	5 242 676	0.3%
91-120 days delinquent	7	0.2%	3 204 729	0.18%
121 plus	20	0.5%	9 923 833	0.56%
<b>Total</b>	<b>4 364</b>	<b>100.0%</b>	<b>1 787 385 887</b>	<b>100.0%</b>
<b>Annualised Default Rate, on loans defaulted since issue date 17 April 2015</b>				<b>0.00%</b>

#### Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	27	13 128 562	Sales in Executions at the end the period	-	-
Cumulative Defaults since closing	44	22 565 672	Cumulative Sales In Execution since closing	-	-
Foreclosures at the end of the period	-	-	Losses at the end of the period	-	-
Cumulative foreclosures since closing	-	-	Cumulative Losses since closing	1	1 173



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### Arrears Reserve and PDL

31-Jul-2016

Reference		Current Level	Arrears Reserve Required Amount	Current amount	Unprovided due to Shortage of Funds
		<b>Proportion of loans in default i.e. 90 days plus *</b>			
1	Arrears Reserve	0.61%	R 1 748 154	R 1 748 154	R -

\* Arrears Reserve excludes deceased estates

PRINCIPAL DEFICIENCY LEDGER		Current
	Balance on PDL from the Prior Period	-
	Potential Redemption Amount	83 075 805
	Residual Cashflow after payment of or provision for items one to eight	95 238 706
	Principal Deficiency Value	-

### Redraw and Liquidity position

31-Jul-2016

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
		31-Jul-16	
Max Redraw	2 051 902	2 450 512	19.43%
Min Redraw	-	-	0.00%
Ave. Redraw	69 009	79 421	15.09%
Aggregate Redraw	154 442 715	346 594 392	124.42%

Liquidity and Redraw reseves / facilities

Reserve	At Closing	Reserve Required Amounts	Current Reserves	Breach
Liquidity (2.75% of Outstanding Notes)	51 673 961	46 521 171	46 521 171	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	48 487 500	48 487 500	48 487 500	N

**Portfolio Covenants**
**31-Jul-2016**

#	Reference	Initial Level	Current Level	Breached
1	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by <b>self-employed</b> Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is <b>not more than 10%</b> .	2.15%	2.08%	N
2	The <b>Weighted Average Concession</b> of the Loan Agreements in the Loan Portfolio is not more than 0.2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio. <b>(0.64%)</b>	0.46%	0.45%	N
3	The <b>Weighted Average LTV</b> Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. <b>(71.58%)</b>	70.58%	68.31%	N
4	The <b>Weighted Average PTI</b> Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average PTI Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. <b>(19.91%)</b>	18.91%	18.23%	N
5	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which Properties have been valued using, inter alia, an <b>AVM</b> relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is <b>not more than 75%</b> ; provided that such AVM must be provided by Lightstone Risk Management or such other entity as may be satisfactorily evaluated by the Rating Agencies.	62.21%	61.24%	N
6	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which the Properties securing such Loan Agreements are <b>not owner-occupied</b> relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is <b>not more than 35%</b> . Properties will be assumed not to be owner occupied if two or more Properties are registered in the name of the Borrower at the deeds office. Deeds office verification will be performed on or about the Cut-Off Date in order to qualify for acquisition by the Issuer on the Relevant Issue Date and on or about the Transfer Date in order to qualify for substitution after the Relevant Issue Date.	20.38%	18.85%	N

\* Note -The WALTV includes the potential REDRAWS



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### Loan Pool Characteristics

31-Jul-2016

#### Current Balance (Capital Outstanding):

Aggregate Current Balance	1 787 385 887
Average Current Balance	409 575
Min Current Balance	(391 197)
Max Current Balance	2 781 678
Weighted Ave LTV (cur) (Including redraws)	68.31%
Original Balance (Total Bond Registered):	

Aggregate Total Bond	2 476 606 114
Average Total Bond	567 508
Min Total Bond	106 978
Max Total Bond	2 900 000
Weighted Ave LTV (Original) (Including redraws)	77.89%

Number of Accounts (at Closing):	2 238
Number of Accounts (Current):	4 364

#### Fixed Rate Loans:

Proportion of Fixed Rate loans	0.41%
Threshold allowed to remain unhedged	5.00%
Nominal Value of Hedge Required	-
Nominal Value of Existing Hedge	-
Unhedged Excess exposure	-



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### Loan Pool Characteristics

31-Jul-2016

#### Distribution of Home Loan Size:

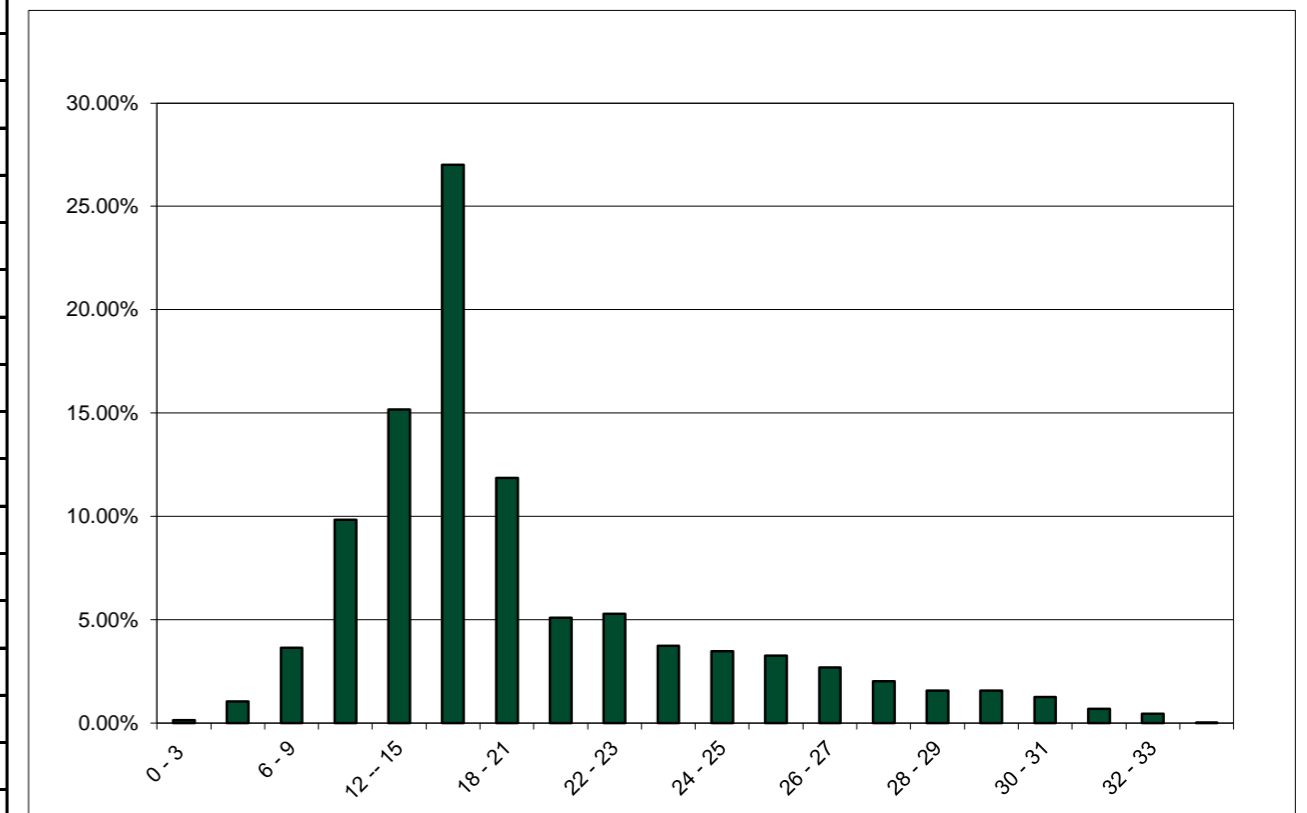
Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	71	332	7.61%	261	2 582 984	10 034 556	0.56%	7 451 572
100001 - 200000	362	661	15.15%	299	55 119 602	100 837 617	5.64%	45 718 014
200001 - 300000	392	727	16.66%	335	97 675 990	181 497 223	10.15%	83 821 233
300001 - 400000	410	739	16.93%	329	143 051 845	259 021 992	14.49%	115 970 147
400001 - 500000	374	596	13.66%	222	166 745 483	266 936 104	14.93%	100 190 620
500001 - 600000	228	454	10.40%	226	123 427 206	247 523 328	13.85%	124 096 122
600001 - 700000	152	296	6.78%	144	98 589 839	191 062 651	10.69%	92 472 812
700001 - 800000	87	202	4.63%	115	64 870 249	150 544 591	8.42%	85 674 342
800001 - 900000	54	120	2.75%	66	45 999 973	101 612 087	5.68%	55 612 114
900001 - 1000000	31	84	1.92%	53	29 356 846	79 724 534	4.46%	50 367 688
1000001 - 1100000	17	45	1.03%	28	17 762 668	46 913 086	2.62%	29 150 418
1100001 - 1200000	18	34	0.78%	16	20 708 705	39 135 727	2.19%	18 427 022
1200001 - 1300000	10	19	0.44%	9	12 644 301	23 913 073	1.34%	11 268 771
1300001 - 1400000	8	11	0.25%	3	10 806 741	14 710 349	0.82%	3 903 608
1400001 - 1500000	4	10	0.23%	6	5 713 256	14 505 316	0.81%	8 792 060
1500001 - 1600000	6	12	0.27%	6	9 272 746	18 687 019	1.05%	9 414 273
1600001 - 1700000	7	8	0.18%	1	11 562 810	13 103 229	0.73%	1 540 420
1700001 - 1800000	1	5	0.11%	4	1 754 521	8 716 619	0.49%	6 962 098
1800001 - 1900000	2	2	0.05%	-	3 679 944	3 688 169	0.21%	8 224
1900001 - 2000000	-	3	0.07%	3	-	5 863 680	0.33%	5 863 680
> 2000000	4	4	0.09%	-	8 791 473	9 354 937	0.52%	563 465
<b>Totals</b>	<b>2 238</b>	<b>4 364</b>	<b>100%</b>	<b>2 126</b>	<b>930 117 184</b>	<b>1 787 385 887</b>	<b>100%</b>	<b>857 268 703</b>

## Loan Pool Characteristics

31-Jul-2016

### Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	11	0.25%	2 707 587	0.15%
3 - 6	72	1.65%	18 737 604	1.05%
6 - 9	261	5.98%	65 119 545	3.64%
9 - 12	507	11.62%	175 859 700	9.84%
12 -- 15	754	17.28%	271 358 073	15.18%
15 - 18	1 135	26.01%	482 612 846	27.00%
18 - 21	477	10.93%	212 062 033	11.86%
21 - 22	219	5.02%	91 373 784	5.11%
22 - 23	200	4.58%	94 462 468	5.28%
23 - 24	146	3.35%	67 034 476	3.75%
24 - 25	122	2.80%	62 481 458	3.50%
25 - 26	107	2.45%	58 302 788	3.26%
26 - 27	101	2.31%	48 342 388	2.70%
27 - 28	71	1.63%	36 340 495	2.03%
28 - 29	50	1.15%	28 311 730	1.58%
29 - 30	56	1.28%	28 095 331	1.57%
30 - 31	37	0.85%	22 810 374	1.28%
31 - 32	20	0.46%	12 397 010	0.69%
32 - 33	17	0.39%	8 435 755	0.47%
> 33	1	0.02%	540 441	0.03%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>

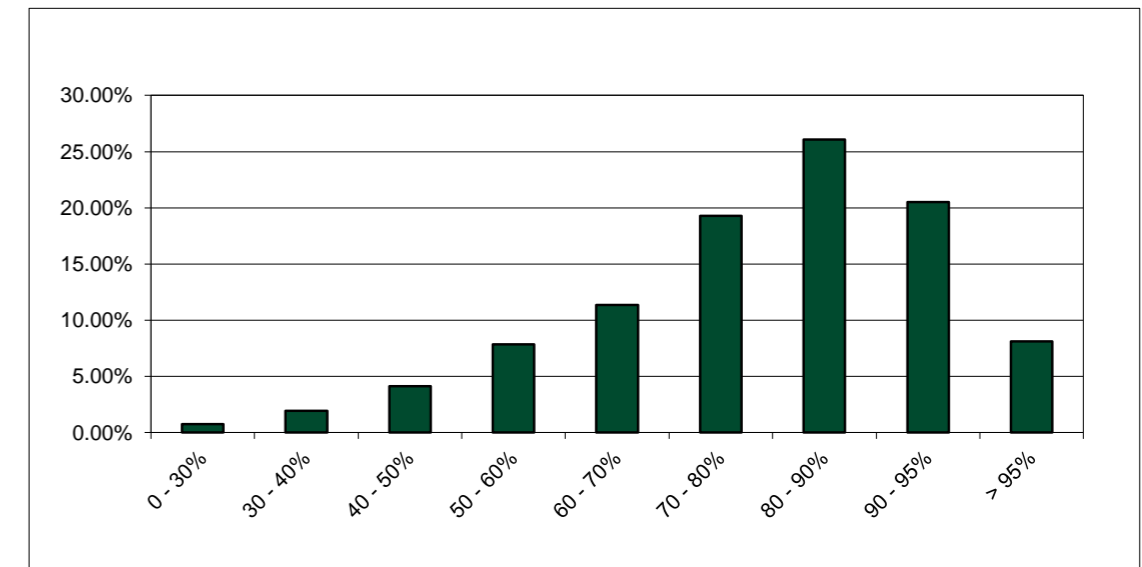


## Loan Pool Characteristics

31-Jul-2016

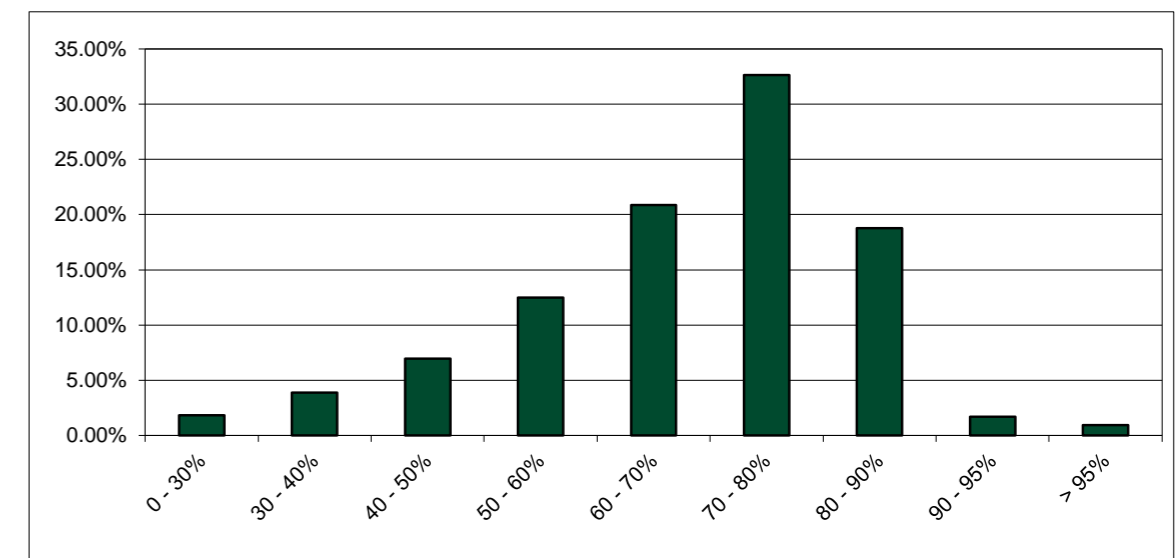
### Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	74	1.70%	13 511 481	0.76%
30 - 40%	134	3.07%	34 507 859	1.93%
40 - 50%	239	5.48%	73 566 741	4.12%
50 - 60%	373	8.55%	140 595 434	7.87%
60 - 70%	457	10.47%	202 640 572	11.34%
70 - 80%	740	16.96%	345 011 936	19.30%
80 - 90%	982	22.50%	466 239 298	26.08%
90 - 95%	889	20.37%	366 636 081	20.51%
> 95%	476	10.91%	144 676 486	8.09%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>



### Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	180	4.12%	32 543 732	1.82%
30 - 40%	273	6.26%	69 149 606	3.87%
40 - 50%	380	8.71%	124 256 301	6.95%
50 - 60%	556	12.74%	223 146 008	12.48%
60 - 70%	853	19.55%	373 118 525	20.88%
70 - 80%	1 347	30.87%	582 918 160	32.61%
80 - 90%	670	15.35%	335 406 150	18.77%
90 - 95%	70	1.60%	30 247 103	1.69%
> 95%	35	0.80%	16 600 302	0.93%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>

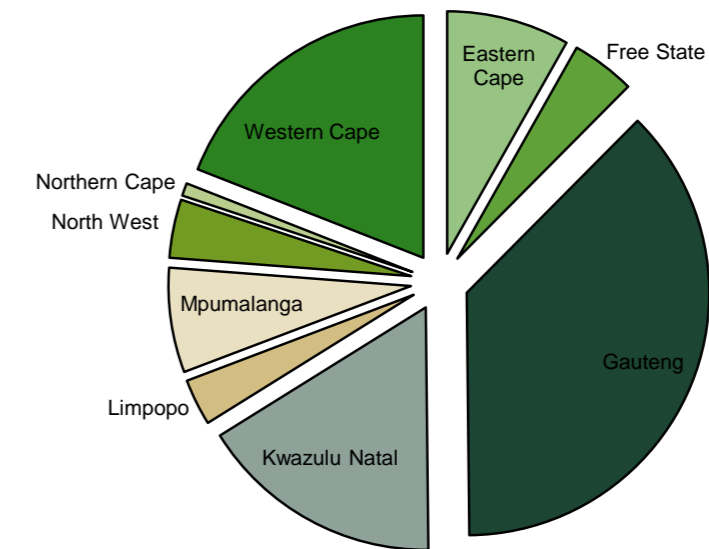


## Loan Pool Characteristics

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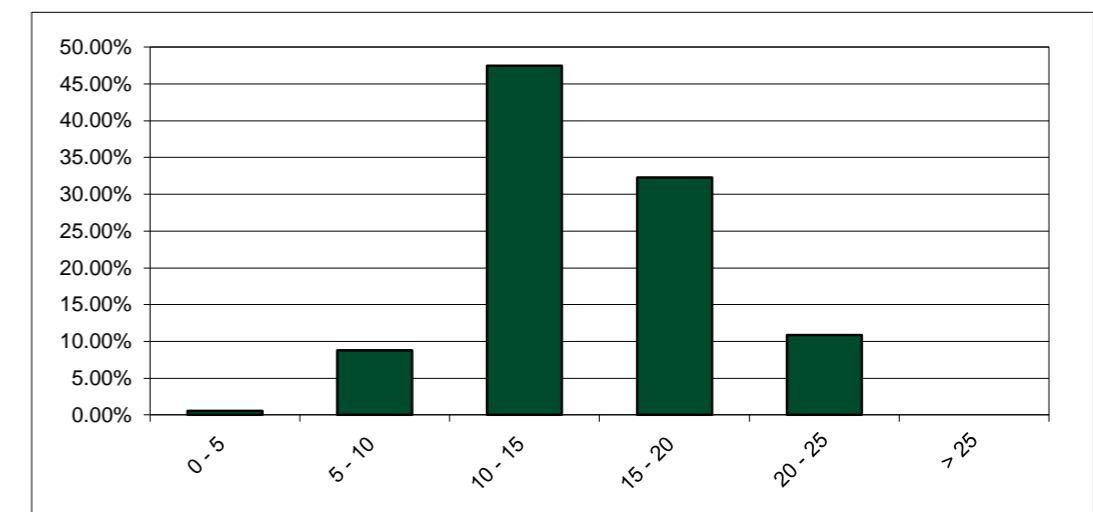
### Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	371	8.50%	142 573 026	7.98%
Free State	225	5.16%	73 994 762	4.14%
Gauteng	1 524	34.92%	650 815 349	36.41%
Kwazulu Natal	713	16.34%	283 826 188	15.88%
Limpopo	149	3.41%	53 899 301	3.02%
Mpumalanga	290	6.65%	121 509 132	6.80%
North West	184	4.22%	67 777 340	3.79%
Northern Cape	38	0.87%	14 773 638	0.83%
Western Cape	750	17.19%	331 563 231	18.55%
NO Data	120	2.75%	46 653 919	2.61%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>



### Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	69	1.58%	9 659 804	0.54%
5 - 10	548	12.56%	157 563 609	8.82%
10 - 15	2 321	53.19%	849 032 238	47.50%
15 - 20	1 109	25.41%	576 744 753	32.27%
20 - 25	317	7.26%	194 385 484	10.88%
> 25	-	0.00%	-	0.00%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>

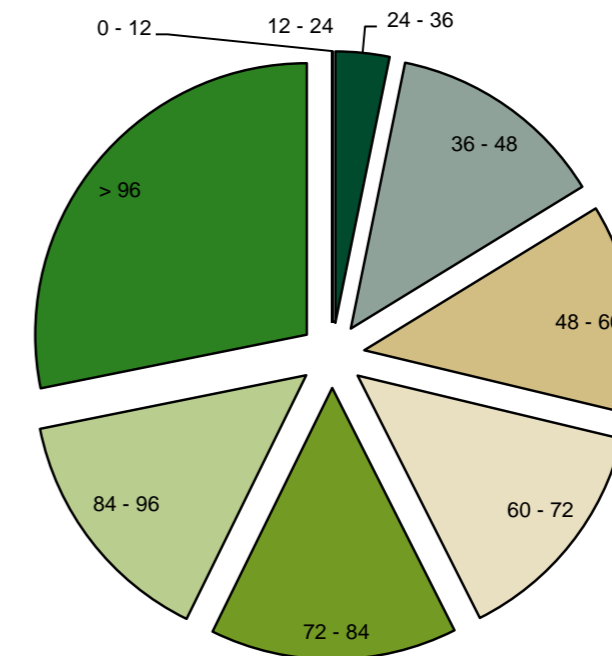


## Loan Pool Characteristics

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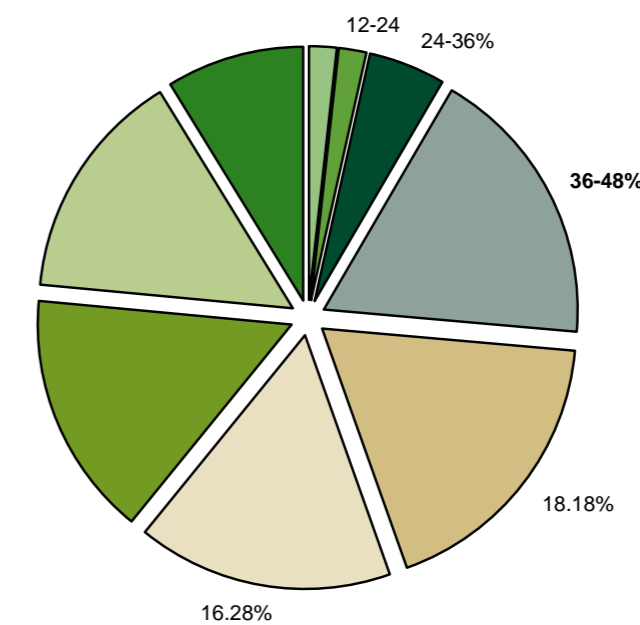
### Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception <span style="float: right;">88</span>				
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	-	0.00%	-	0.00%
12 - 24	-	0.00%	-	0.00%
24 - 36	95	2.18%	57 321 708	3.21%
36 - 48	413	9.46%	233 088 461	13.04%
48 - 60	425	9.74%	223 404 593	12.50%
60 - 72	555	12.72%	247 038 090	13.82%
72 - 84	610	13.98%	262 659 310	14.70%
84 - 96	776	17.78%	260 431 799	14.57%
> 96	1 490	34.14%	503 441 925	28.17%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>



### Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration <span style="float: right;">61</span>				
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 12	44	1.01%	31 336 958	1.75%
12 - 24	45	1.03%	31 404 336	1.76%
24 - 36	154	3.53%	87 478 172	4.89%
36 - 48	618	14.16%	321 560 967	17.99%
48 - 60	663	15.19%	324 951 871	18.18%
60 - 72	705	16.15%	291 067 854	16.28%
72 - 84	698	15.99%	279 309 415	15.63%
84 - 96	846	19.39%	263 557 651	14.75%
> 96	591	13.54%	156 718 663	8.77%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>

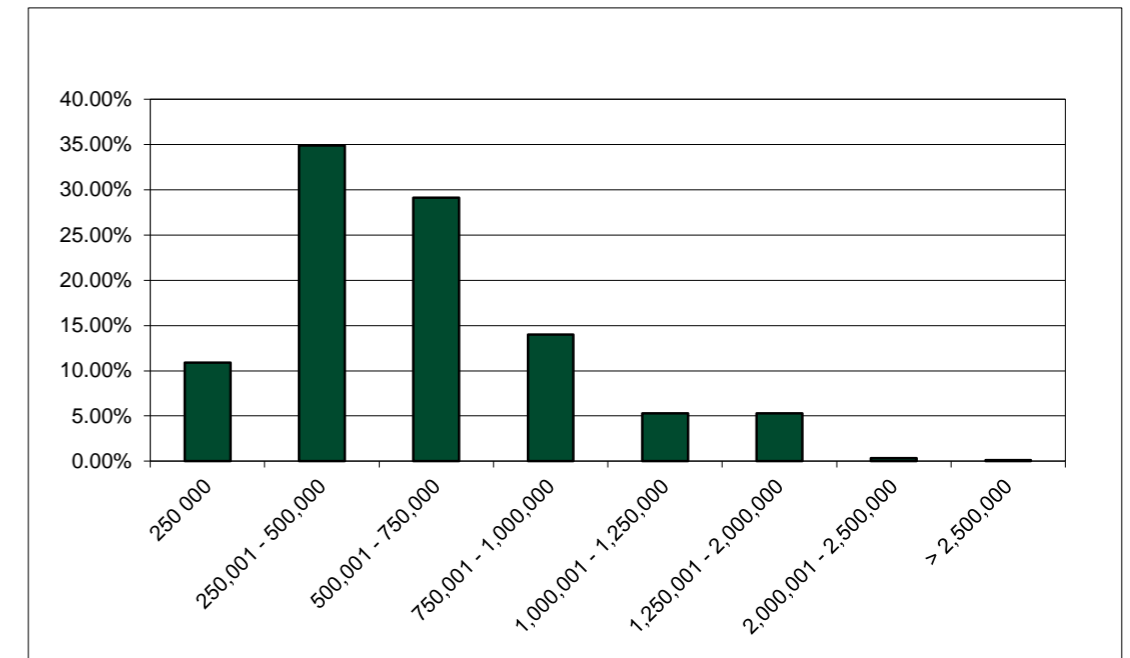


## Loan Pool Characteristics

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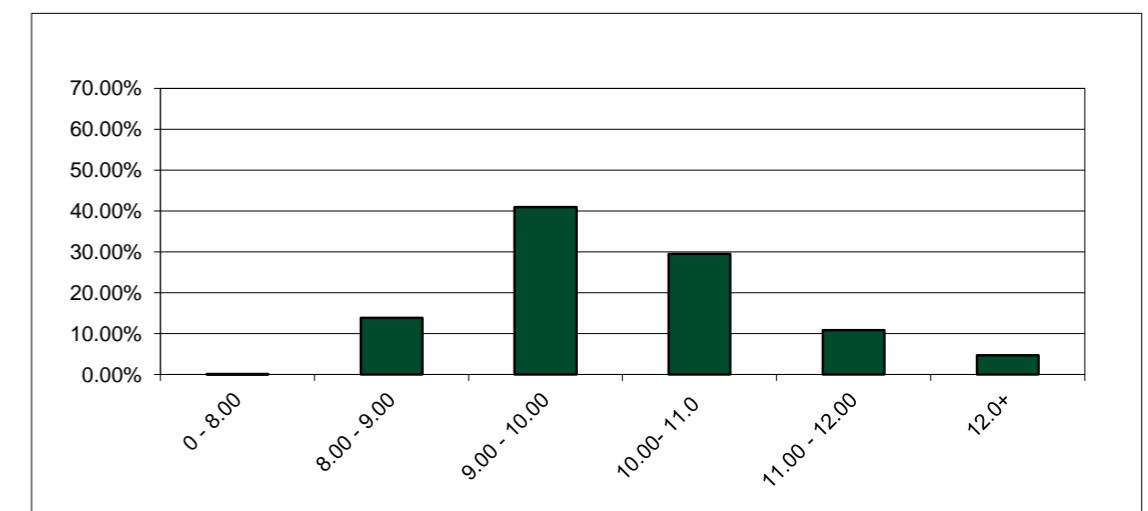
### Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 366	31.30%	194 548 605	10.88%
250,001 - 500,000	1 689	38.70%	623 778 886	34.90%
500,001 - 750,000	863	19.78%	520 315 049	29.11%
750,001 - 1,000,000	293	6.71%	250 152 142	14.00%
1,000,001 - 1,250,000	86	1.97%	94 622 323	5.29%
1,250,001 - 2,000,000	63	1.44%	94 613 944	5.29%
2,000,001 - 2,500,000	3	0.07%	6 573 259	0.37%
> 2,500,000	1	0.02%	2 781 678	0.16%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>



### Interest Rate Distribution (Prime = 10.50%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 8.00	9	0.21%	3 463 525	0.19%
8.00 - 9.00	534	12.24%	247 345 762	13.84%
9.00 - 10.00	1 770	40.56%	731 555 786	40.93%
10.00- 11.0	1 302	29.84%	527 882 134	29.53%
11.00 - 12.00	498	11.41%	193 214 640	10.81%
12.0+	251	5.75%	83 924 040	4.70%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>



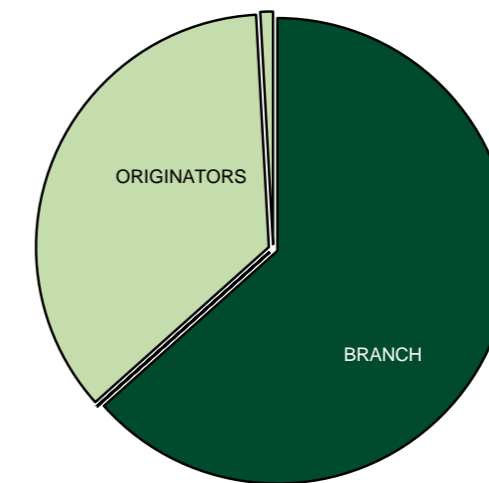


**Loan Pool Characteristics**

**31-Jul-2016**

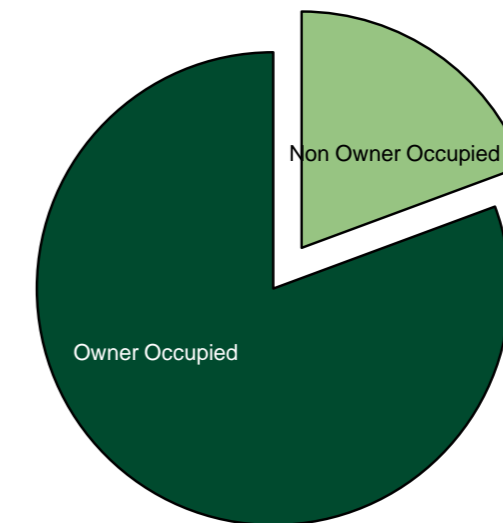
**Loan Originator Channel:**

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	2 659	60.93%	1 133 035 647	63.39%
BUSINESS DIRECT	-	0.00%	-	0.00%
CONSULTANT	-	0.00%	-	0.00%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELOANS DIRECT	-	0.00%	-	0.00%
INTERMEDIARY	-	0.00%	-	0.00%
ORIGINATORS	1 668	38.22%	638 713 494	35.73%
No Data	37	0.85%	15 636 746	0.87%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>



**Owner Occupancy Type:**

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	895	20.51%	336 965 312	18.85%
Owner Occupied	3 350	76.76%	1 403 894 549	78.54%
No Data	119	2.73%	46 526 026	2.60%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>



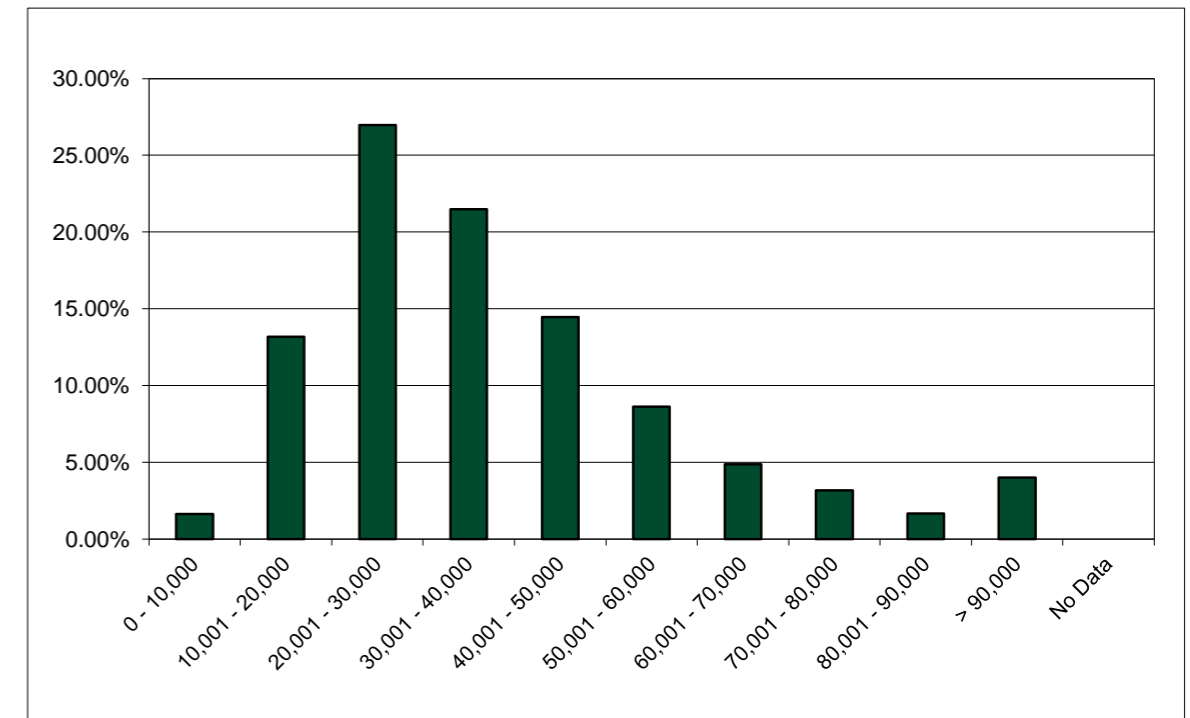


## Loan Pool Characteristics

31-Jul-2016

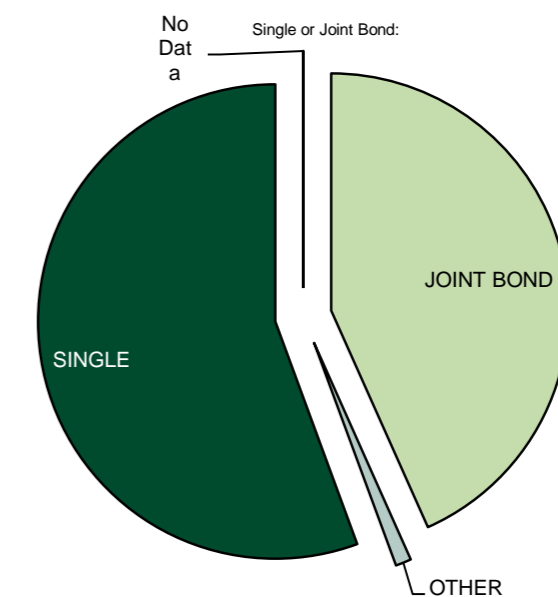
### Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	128	2.93%	28 996 221	1.62%
10,001 - 20,000	955	21.88%	235 564 978	13.18%
20,001 - 30,000	1 376	31.53%	482 044 799	26.97%
30,001 - 40,000	848	19.43%	383 939 792	21.48%
40,001 - 50,000	477	10.93%	258 196 163	14.45%
50,001 - 60,000	249	5.71%	154 048 441	8.62%
60,001 - 70,000	130	2.98%	86 712 035	4.85%
70,001 - 80,000	80	1.83%	56 470 922	3.16%
80,001 - 90,000	38	0.87%	29 805 764	1.67%
> 90,000	83	1.90%	71 606 773	4.01%
No Data	-	0.00%	-	0.00%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>



### Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	1 833	42.00%	774 270 722	43.32%
OTHER	44	1.01%	19 116 152	1.07%
SINGLE	2 487	56.99%	993 999 014	55.61%
No Data	-	0.00%	-	0.00%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>

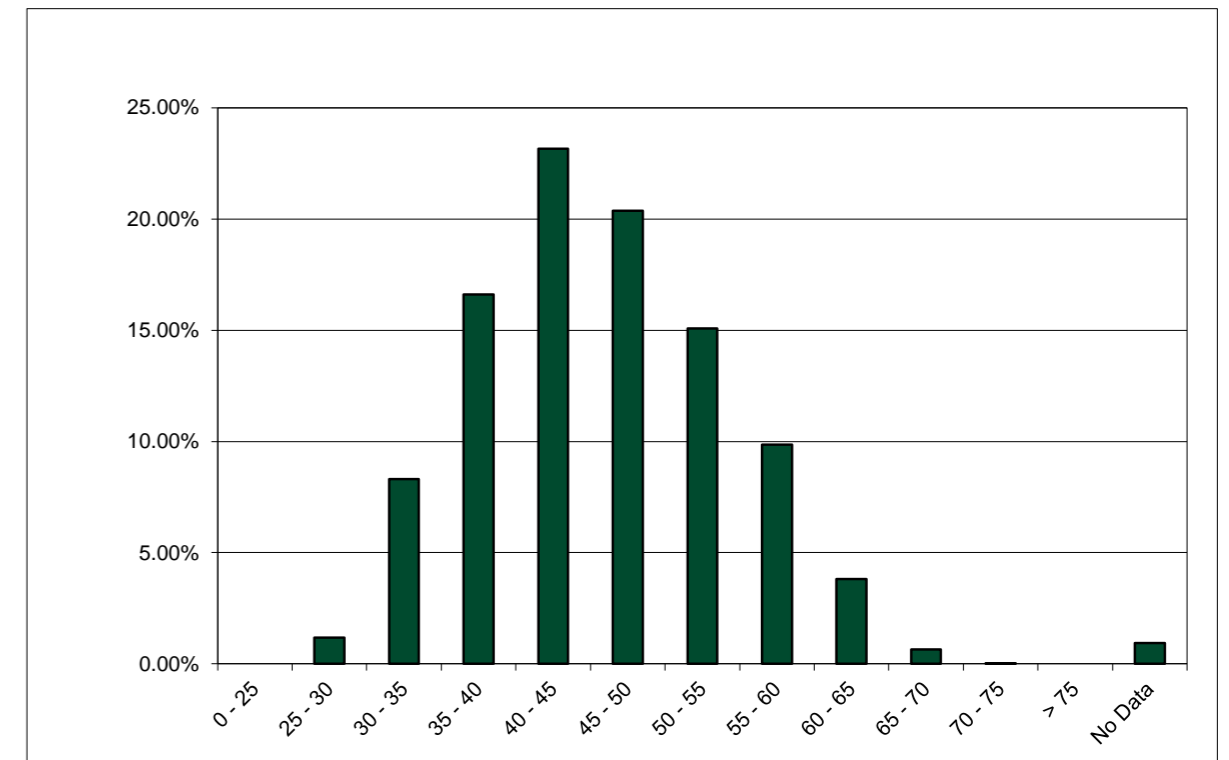


## Loan Pool Characteristics

31-Jul-2016

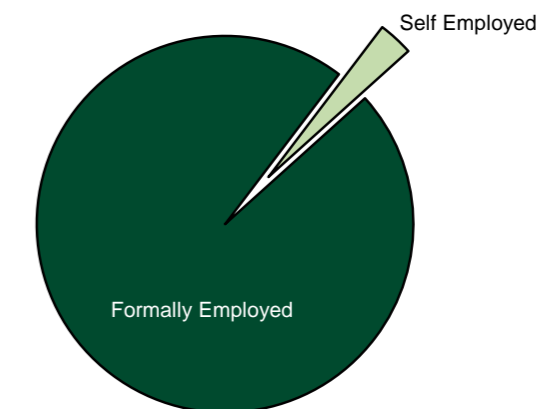
### Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	-	0.00%	-	0.00%
25 - 30	48	1.10%	21 229 616	1.19%
30 - 35	313	7.17%	148 476 220	8.31%
35 - 40	626	14.34%	296 617 678	16.60%
40 - 45	928	21.26%	413 705 964	23.15%
45 - 50	875	20.05%	364 111 208	20.37%
50 - 55	738	16.91%	269 584 996	15.08%
55 - 60	507	11.62%	176 288 359	9.86%
60 - 65	233	5.34%	68 282 430	3.82%
65 - 70	51	1.17%	11 717 304	0.66%
70 - 75	4	0.09%	527 906	0.03%
> 75	-	0.00%	-	0.00%
No Data	41	0.94%	16 844 207	0.94%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>



### Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	4 240	97.16%	1 733 795 014	97.00%
Self Employed	124	2.84%	53 590 873	3.00%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>





## Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



### Loan Pool Characteristics

31-Jul-2016

#### Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	2 640	60.49%	1 094 616 223	61.24%
Physical	1 708	39.14%	685 270 354	38.34%
No Data	16	0.37%	7 499 310	0.42%
<b>Totals</b>	<b>4 364</b>	<b>100%</b>	<b>1 787 385 887</b>	<b>100%</b>

